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Faculty of Arts and Social Sciences

## Programme Syllabus

Reg.no. HS 2022/1135

### Programme in Business and Economics

<b>Programme Code:</b>	SACEK
<b>Programme Title:</b>	Programme in Business and Economics Civilekonomprogrammet
<b>Credits:</b>	240
<b>Programme Approval:</b>	The programme syllabus was approved by the Faculty Board of Arts and Social Science on 8 December 2022 and applies as of the autumn semester of 2023.
<b>Language of Instruction:</b>	Mainly Swedish year 1-3, but some courses may be taught in English. Mainly English in year 4.
<b>Education Cycle:</b>	Second
<b>Degree Type:</b>	Professional
<b>Entry requirements</b>	General entry requirements, plus Mathematics 3b or 3c, Social Studies 1b or 1a1 + 1a2, and English 6 or B.

### General Information

This programme comprises four years of study and leads to a Degree of Master of Science in Business and Economics. It provides broad education allowing students to develop skills in analysing and solving complex economic problems from a business perspective as well as to specialising in one of the five areas offered (see below). Within all of the specialisations, the students develop their ability to take responsibility for sustainable development and gender equality.

Studying at Karlstad Business School is an investment for the future. By providing an environment characterised by world-class research, international contacts and collaboration with both the public and private sector there are great opportunities for a successful career. In addition to acquiring academic knowledge, students also develop practical knowledge and skills in working with authentic case studies.

Economists are active in a wide variety of sectors. Many find work in the private sector, but also in public agencies, regional councils, municipalities and other types of organisations. Typical professional roles are controller, auditor, accountant, consultant, analyst, key account manager, business manager and marketing manager. Many economists also choose to run their own business.

### **Programme Outcomes**

For a Degree of Master of Science in Business and Economics the student shall demonstrate the knowledge and skills required for advanced and autonomous work in the field of business and economics, pursuant to the Higher Education Ordinance.

#### National outcomes

##### *Knowledge and understanding*

For a Degree of Master of Science in Business and Economics the student shall

- demonstrate knowledge of the disciplinary foundation of and proven experience in his or her chosen field of business and economics as well as insight into current research and development work,
- demonstrate both broad knowledge of the field of business and economics as well as a considerable degree of specialised knowledge in certain areas in his or her chosen field of business and economics,
- demonstrate specialised knowledge of theories and methodology in his or her chosen field of business and economics, and
- demonstrate knowledge of relevant national and international regulatory systems in his or her chosen field of business and economics.

##### *Competence and skills*

For a Degree of Master of Science in Business and Economics the student shall

- demonstrate the ability to integrate knowledge and also to analyse, assess and deal with complex phenomena, issues and situations,
- demonstrate the ability to identify and formulate issues in business and economics independently as well as to plan and use appropriate methods to undertake advanced tasks within predetermined time frames,
- demonstrate the ability to present his or her conclusions in speech and writing to different audiences in both national and international contexts, and
- demonstrate the skills required for participation in research and development work or employment in some other qualified capacity.

##### *Judgement and approach*

For a Degree of Master of Science in Business and Economics the student shall

- demonstrate the ability in his or her chosen field of business and economics to make assessments informed by relevant disciplinary and social considerations such as human rights and ethical issues as well as awareness of ethical aspects of research and development work,
- demonstrate insight into the significance of leadership and the exercise of leadership, and
- demonstrate the ability to identify the need for further knowledge and undertake ongoing development of his or her skills.

##### *Independent project (degree project)*

A requirement for the award of a Degree of Master of Science in Business and Economics is completion by the student of an independent project (degree project) for at least 30 credits.

### **Programme Structure**

In the first three semesters, students take the same courses to ensure that programme graduates from Karlstad Business School have a common broad base in the fields of business administration and economics. In the fourth semester, students choose either business administration or economics as their degree major. In the fifth semester, business majors take *marketing, accounting and control, or service management*. Economics majors take *financial economics or economics*. In the concluding semester, students carry out the degree project in

the chosen specialisation. Students follow a set course of study to ensure that programme objectives are met. The programme structure also allows students to study abroad for a semester.

Instruction is in the form of lectures and exercises as well as laboratory exercises and case studies presented orally and in writing. Through these different forms of learning, the students take an active role in the learning process. Throughout the programme, students are given the opportunity to meet various representatives of the business world or public agencies as guest lecturers, or by contributing in other ways.

### **Programme Curriculum**

In the first four semesters, students study a number of courses aiming to provide a broad base in the economic sciences regarding relevant national and international regulatory systems in the fields of business and economics. Note that titles and order of programme courses may vary from the list below. Master level courses are often taught in English and undergraduate courses sometimes.

➤ *Semester 1*

Business Administration I (30 credits)

➤ *Semester 2*

Economics (30 credits)

➤ *Semester 3*

Introduction to Commercial Law (15 credits) and Statistics (15 credits)

➤ *Semester 4*

*(students choose to major in Business Administration or Economics)*

Business Administration Major

- Business Administration II (30 credits)

Economics Major

- Economics - continuation course (30 credits)

### **Business Administration Major**

➤ *Semester 5-8 (students follow the course of study for one of the specialisation areas marketing, accounting and control, or service management)*

#### **Specialisation: Marketing**

➤ *Semester 5-6*

- Marketing Strategies (15 credits)
- Optional courses (15 credits)
- Statistics - continuation course for economists (15 credits)
- Research Methods in Business Administration (15 credits)

➤ *Semester 7*

- Marketing Theory (7.5 credits)
- Business-to-Business Marketing (7.5 credits)
- Sustainable Business and Leadership (15 credits)

#### **Specialisation: Accounting and Control**

➤ *Semester 5-6*

- Management Control II (7.5 credits)
- Financial Accounting III (7.5 credits)
- Taxation Law I (15 credits)
- Commercial Law (15 credits)

- Research Methods in Business Administration (15 credits)
- *Semester 7*
  - International Financial Accounting (7.5 credits)
  - Auditing (7.5 credits)
  - Sustainable Business and Leadership (15 credits)
- Specialisation: Service Management**
- *Semester 5-6*
  - Service Management (15 credits)
  - Optional courses (15 credits)
  - Statistics - continuation course for economists (15 credits)
  - Research Methods in Business Administration (15 credits)
- *Semester 7*
  - Advanced Service Management, (15 credits)
  - Sustainable Business and Leadership (15 credits)
- All specialisations**
- *Semester 8*
  - Business Administration: degree project (30 credits)

### **Economics Major**

- *Semester 5-8 (students follow the course of study for one of the specialisation areas financial economics or economics)*

- Specialisation: Financial Economics**
- *Semester 5-6*
  - Quantitative Methods for Financial Economics (7.5 credits)
  - Applied Econometrics (7.5 credits)
  - Research Methods in Economics (15 credits)
  - Portfolio Analysis (7.5 credits)
  - Financial Accounting II (7.5 credits)
  - Corporate Finance (7.5 credits)
  - Financial Risk Management (7.5 credits)
- *Semester 7*
  - Behavioural Economics (7.5 credits)
  - Financial Accounting III (7.5 credits)
  - International Macroeconomics (7.5 credits)
  - Elective course offered in the semester (7.5 credits)
- Specialisation: Economics**
- *Semester 5-6*
  - Applied Econometrics (7.5 credits)
  - Financial Markets, Risk and Insurance (7.5 credits)
  - Research Methods in Economics (15 credits)
  - Environmental and Natural Resource Economics (7.5 credits)
  - Labour Economics (7.5 credits)
  - Economic Growth/Macroeconomics (7.5 credits)
  - Public Economics and Politics (7.5 credits)
- *Semester 7*
  - Behavioural Economics (7.5 credits)
  - Economic Policy Evaluation (7.5 credits)
  - Causal inference (7.5 credits)

- Optional course (7.5 credits)

**Both specialisations**

- *Semester 8*
- Economics: degree project (30 credits)

**Title of Qualification**

Depending on the choice of specialisation, students will be awarded one of the following qualifications:

- Master of Science in Business and Economics  
Marketing
- Master of Science in Business and Economics  
Accounting and Control
- Master of Science in Business and Economics  
Service Management
- Master of Science in Business and Economics  
Financial economics
- Master of Science in Business and Economics  
Economics

**Credit Transfer**

According to the Higher Education Ordinance Ch. 6 Sec. 6–8 students have the right to transfer credits and have prior learning recognised upon approval.

**Additional Information**

The local regulations for first and second cycle education at Karlstad University stipulate the obligations and rights of students and staff.

After consultation with the programme director, students can leave after three years with a Degree of Bachelor, if they wish.

Previous versions of the programme syllabus have been approved:

5 March 2012, reg.no FAK1 2012/15, effective from the autumn semester of 2012.

14 April 2014, reg.no FAK1 2014/248, effective from the autumn semester of 2014.

7 February 2018, reg.no HS 2018/64, effective from the autumn semester of 2018.