



Faculty of Economic Sciences, Communication and IT  
Economics

### Syllabus

#### Course Approval

The syllabus was approved by the Faculty Board of Economic Sciences, Communication and IT on 12 October 2010, and is valid from the Spring semester of 2011 at Karlstad University.

**Course Code:** NEGA18

**Economics and Real Estate, 9 ECTS Credits**

**(Nationalekonomi för fastighetsekonomer, 9 Swedish credit points)**

**Degree Level:** Bachelor

**Progressive Specialisation:** G1N (First cycle, has only upper-secondary level entry requirements)

#### Language of Instruction

Swedish

#### Prerequisites

Admission to the Real Estate Management Programme

#### Major Field of Study

NAA (Economics)

#### Learning Outcomes

Upon completion of the course students should be able to:

- explain basic price formation theory for different forms of markets,
- describe how the real estate and housing market works from an economic perspective,
- explain basic macroeconomic concepts and correlations, and
- explain how macroeconomic vacillation and politics affect the real estate and housing markets.

#### Content and Form of Instruction

The comprises micro and macro economic theory.

The microeconomic component discusses the impact of regulations, taxation and subsidies on the market along with their effects on welfare, as well as market price formation in competitive and non-competitive situations.

The macroeconomic component discusses the determining factors of economic growth and resource utilisation and how Swedish economic policy is worked out. Special attention is given to the role of economic trends and interest rates in the real estate and housing market.

#### Reading List

See separate document.

#### Examination

Assessment is based on a written exam.

#### Grades

One of the grades Distinction (VG), Pass (G) and Fail (U) is awarded in the examination of the course.

#### Quality Assurance

Follow-up relating to learning conditions and goal-fulfilment takes place both during and upon completion of the course in order to ensure continuous improvement. Course assessment is based on student views and experiences as reported in written course evaluations and/or group discussions. Students will be informed of the result of the evaluation and of the measures to be taken.

#### Course Certificate

A course certificate will be provided upon request.

#### Additional Information

Students who enrolled before 1 July 2007 will complete their studies in accordance with the requirements of the earlier admission. Upon completion students may request degree and course certificates to be issued under the current ordinance if they meet its requirements.

The local regulations for studies at the Bachelor's and Master's levels at Karlstad University stipulate the obligations and rights of students and staff.

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